

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: EDWARDS, BARBARA

§ Case No. 09-02189

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§

Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on January 26, 2009. The undersigned trustee was appointed on January 27, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as Exhibit A.
4. The trustee realized the gross receipts of \$ 11,005.19

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ <u>0.00</u>
Administrative expenses	\$ <u>3,250.00</u>
Other payments to creditors	\$ <u>0.00</u>
Non-estate funds paid to 3rd Parties	\$ <u>0.00</u>
Exemptions paid to the debtor	\$ <u>3,000.00</u>
Other payments to the debtor	\$ <u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>4,755.19</u>

The remaining funds are available for distribution.

5. Attached as Exhibit B is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/27/2009 and the deadline for filing governmental claims was 07/25/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,550.52. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,550.52, for a total compensation of \$1,550.52. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/14/2011 By:/s/MICHAEL G. BERLAND  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Exhibit A

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**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 09-02189

Trustee: (520196) MICHAEL G. BERLAND

Case Name: EDWARDS, BARBARA

Filed (f) or Converted (c): 01/26/09 (f)

Period Ending: 06/14/11

S341(a) Meeting Date: 02/23/09

Claims Bar Date: 10/27/09

1	2	3	4	5	6
Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=S554(a) DA=S554(c)	Sale/Funds Received by the Estate
1	316 N. Asbury-scheduled	195,000.00	0.00	DA	0.00 FA
2	Chase account-scheduled	100.00	0.00	DA	0.00 FA
3	Household goods-scheduled	200.00	0.00	DA	0.00 FA
4	Wearing apparel-scheduled	200.00	0.00	DA	0.00 FA
5	Vanguard 401k-scheduled	93,000.00	0.00	DA	0.00 0.00
6	2002 Nissan Altima-scheduled	5,000.00	0.00	DA	0.00 0.00
7	Hilton Timeshare-scheduled	10,000.00	8,000.00		11,000.00 FA
Int	INTEREST (u)	Unknown	N/A		5.19 Unknown
8	Assets      Totals (Excluding unknown values)	\$303,500.00	\$8,000.00		\$11,005.19 \$0.00

**Major Activities Affecting Case Closing:**

The Trustee file a Motion To Sell His interest In a Timeshare , which was granted. The Trustee hired an accountant to prepare tax returns.

Initial Projected Date Of Final Report (TFR): December 31, 2013

Current Projected Date Of Final Report (TFR): December 31, 2013

Exhibit B

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## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-02189  
 Case Name: EDWARDS, BARBARA

Taxpayer ID #: \*\*-\*\*4774  
 Period Ending: 06/14/11

Trustee: MICHAEL G. BERLAND (520196)  
 Bank Name: JPMORGAN CHASE BANK, N.A.  
 Account: \*\*\*-\*\*\*\*44-65 - Money Market Account  
 Blanket Bond: \$5,000,000.00 (per case limit)  
 Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
08/11/09		TRCS Inc	Payment of net proceeds from time share		8,250.00		8,250.00
	(7)		11,000.00	1129-000			8,250.00
			Real estate commission -2,750.00	3510-000			8,250.00
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		8,250.21
09/21/09	1001	Goria Longest	Payment of accountant per court order	3410-000		500.00	7,750.21
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.33		7,750.54
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.31		7,750.85
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		7,751.17
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		7,751.49
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		7,751.79
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		7,752.08
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.34		7,752.42
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.05		7,752.47
04/06/10		Wire out to BNYM account 9200*****4465	Wire out to BNYM account 9200*****4465	9999-000	-7,752.47		0.00

ACCOUNT TOTALS	500.00	500.00	\$0.00
Less: Bank Transfers	-7,752.47	0.00	
Subtotal	8,252.47	500.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$8,252.47	\$500.00	

Exhibit B

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**Form 2**  
**Cash Receipts And Disbursements Record**

Case Number: 09-02189  
Case Name: EDWARDS, BARBARA  
  
Taxpayer ID #: \*\*-\*\*4774  
Period Ending: 06/14/11

Trustee: MICHAEL G. BERLAND (520196)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*44-66 - Checking Account  
Blanket Bond: \$5,000,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
(No Transactions on File for this Period)							
			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Exhibit B

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## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-02189  
 Case Name: EDWARDS, BARBARA

Taxpayer ID #: \*\*-\*\*4774  
 Period Ending: 06/14/11

Trustee: MICHAEL G. BERLAND (520196)  
 Bank Name: The Bank of New York Mellon  
 Account: 9200-\*\*\*\*\*44-65 - Money Market Account  
 Blanket Bond: \$5,000,000.00 (per case limit)  
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****4465	Wire in from JPMorgan Chase Bank, N.A. account *****4465	9999-000	7,752.47		7,752.47
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.37		7,752.84
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.46		7,753.30
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.44		7,753.74
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.46		7,754.20
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.46		7,754.66
09/23/10	11002	Barbara Edwards	Paymennt of exemption per court order for timeshare Stopped on 01/25/11	8100-002		3,000.00	4,754.66
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		4,754.72
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		4,754.78
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		4,754.84
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		4,754.90
01/25/11	11002	Barbara Edwards	Paymennt of exemption per court order for timeshare Stopped: check issued on 09/23/10	8100-002		-3,000.00	7,754.90
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,754.96
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.05		7,755.01
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,755.07
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		7,755.13
05/24/11	11003	Barbara Edwards	Payment of exemption	8100-002		3,000.00	4,755.13
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		4,755.19

ACCOUNT TOTALS	7,755.19	3,000.00	\$4,755.19
Less: Bank Transfers	7,752.47	0.00	
Subtotal	2.72	3,000.00	
Less: Payments to Debtors		3,000.00	
NET Receipts / Disbursements	\$2.72	\$0.00	

Exhibit 8

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## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-02189

Trustee: MICHAEL G. BERLAND (520196)

Case Name: EDWARDS, BARBARA

Bank Name: The Bank of New York Mellon

Taxpayer ID #: \*\*.\*\*4774

Account: 9200-\*\*\*\*\*44-66 - Checking Account

Period Ending: 06/14/11

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 (Ref #) / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance																								
(No Transactions on File for this Period)																															
			ACCOUNT TOTALS		0.00	0.00	\$0.00																								
			Less: Bank Transfers		0.00	0.00																									
			Subtotal		0.00	0.00																									
			Less: Payments to Debtors			0.00																									
			NET Receipts / Disbursements		\$0.00	\$0.00																									
<table border="1"><tr><td>Net Receipts :</td><td>8,255.19</td></tr><tr><td>Plus Gross Adjustments :</td><td>2,750.00</td></tr><tr><td>Less Payments to Debtor :</td><td>3,000.00</td></tr><tr><td>Net Estate :</td><td>\$8,005.19</td></tr></table>								Net Receipts :	8,255.19	Plus Gross Adjustments :	2,750.00	Less Payments to Debtor :	3,000.00	Net Estate :	\$8,005.19																
Net Receipts :	8,255.19																														
Plus Gross Adjustments :	2,750.00																														
Less Payments to Debtor :	3,000.00																														
Net Estate :	\$8,005.19																														
<table><thead><tr><th>TOTAL - ALL ACCOUNTS</th><th>Not Receipts</th><th>Net Disbursements</th><th>Account Balances</th></tr></thead><tbody><tr><td>MMA # ***.****44-65</td><td>8,252.47</td><td>500.00</td><td>0.00</td></tr><tr><td>Checking # ***.****44-66</td><td>0.00</td><td>0.00</td><td>0.00</td></tr><tr><td>MMA # 9200-*****44-65</td><td>2.72</td><td>0.00</td><td>4,755.19</td></tr><tr><td>Checking # 9200-*****44-66</td><td>0.00</td><td>0.00</td><td>0.00</td></tr><tr><td></td><td>\$8,255.19</td><td>\$500.00</td><td>\$4,755.19</td></tr></tbody></table>								TOTAL - ALL ACCOUNTS	Not Receipts	Net Disbursements	Account Balances	MMA # ***.****44-65	8,252.47	500.00	0.00	Checking # ***.****44-66	0.00	0.00	0.00	MMA # 9200-*****44-65	2.72	0.00	4,755.19	Checking # 9200-*****44-66	0.00	0.00	0.00		\$8,255.19	\$500.00	\$4,755.19
TOTAL - ALL ACCOUNTS	Not Receipts	Net Disbursements	Account Balances																												
MMA # ***.****44-65	8,252.47	500.00	0.00																												
Checking # ***.****44-66	0.00	0.00	0.00																												
MMA # 9200-*****44-65	2.72	0.00	4,755.19																												
Checking # 9200-*****44-66	0.00	0.00	0.00																												
	\$8,255.19	\$500.00	\$4,755.19																												

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-02189

Case Name: EDWARDS, BARBARA

Trustee Name: MICHAEL G. BERLAND

Balance on hand: \$ 4,755.19

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 4,755.19

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MICHAEL G. BERLAND	1,550.52	0.00	1,550.52

Total to be paid for chapter 7 administration expenses: \$ 1,550.52

Remaining balance: \$ 3,204.67

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 3,204.67

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 3,204.67

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 41,644.46 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	PYOD LLC , assignee of Citibankc/oResurgent Capital	695.32	0.00	53.51
2	Credit First NA	2,000.01	0.00	153.91
3	Roundup Funding, LLC	1,384.55	0.00	106.55
4	Chase Bank USA, N.A.	440.70	0.00	33.91
5	Chase Bank USA,N.Ac/o Creditors Bankruptcy Service	1,094.49	0.00	84.22
6	PRA Receivables.agent of Recovery Associates c/o Capital ne	1,243.20	0.00	95.67
7	U.S. Bank N.A., Retail Payment Solutions, aka Elan	12,641.15	0.00	972.78
8	US DEPT OF EDUCATION, DIRECT LOANS SVCG	14,626.74	0.00	1,125.57
9	Recovery Management For GE Money Bankc/oJC Penny Credit	1,407.64	0.00	108.32
10	Recovery Management For Ge Money Bank,dba Discount Tire	291.77	0.00	22.45
11	FIA CARD SERVICES, NA/BANK OF AMERICA, by American Infosourc	5,818.89	0.00	447.78

Total to be paid for timely general unsecured claims: \$ 3,204.67

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00